

Glens of Connemara Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessments	32,714.12	33,750.00	-1,035.88	96.9%
Total Income	32,714.12	33,750.00	-1,035.88	96.9%
Gross Profit	32,714.12	33,750.00	-1,035.88	96.9%
Expense				
Annual Report	11.00	14.00	-3.00	78.6%
Audit/Tax/Filing/Prep	0.00	185.00	-185.00	0.0%
Community Events	2,361.94	2,000.00	361.94	118.1%
Insurance Expense	1,634.00	1,866.90	-232.90	87.5%
Landscape Improvements	20,525.85	2,500.00	18,025.85	821.0%
Lawn Maintenance/Common	7,475.00	4,400.00	3,075.00	169.9%
Legal/Filing Fees	1,157.50	250.00	907.50	463.0%
Office Supplies	124.76			
Other	0.00	1,500.00	-1,500.00	0.0%
Pond Maintenance	10,341.44	7,000.00	3,341.44	147.7%
Postage/Copies/Supplies	220.32	125.00	95.32	176.3%
Professional Fees	559.80			
Property Management Fees				
clerical	270.00	350.00	-80.00	77.1%
Property Management Fees - Other	2,799.96	2,800.00	-0.04	100.0%
Total Property Management Fees	3,069.96	3,150.00	-80.04	97.5%
Repairs and Maintenance	135.00			
Utilities	1,265.67	1,200.00	65.67	105.5%
Total Expense	48,882.24	24,190.90	24,691.34	202.1%
Net Ordinary Income	-16,168.12	9,559.10	-25,727.22	-169.1%
Net Income	-16,168.12	9,559.10	-25,727.22	-169.1%