

PROFIT & LOSS SUMMARY

	2019 Budget	2019 Actual	Budget to Actual Variance
Gross Revenue	28,000	29,338	(1,338)
Income from Village of Lemont	44,000	44,000	-
Total Income	72,000	73,338	(1,338)
 Expenses			
Lawn & Pond Maintenance	10,000	10,650	(650)
Capital Expenditures	37,000	48,230	(11,230)
Insurance	1,500	275	1,225
Legal	500	-	500
Community Events	1,250	1,152	98
Other	5,080	2,729	2,351
Utilites		318	
Total Expense	55,330	63,354	(8,024)
 Net P&L (Reserve)	 16,670	 9,983	 6,687

Note A: Primary drivers include-

		2020 YTD	
- Improvement and modification of current website	2,000	1200	\$99 per Month
Cambridge Management	2,800	2800	
- Other administrative costs (bank fees, clerical,postage)	500	221.7	
Total	5,300	4221.7	

2019 Forcasted Capital Projects:

- Subdivision signage	20,000
- Fountain Installation (Retention ponds)- Kane Bros.	17,000
Total:	37,000

<u>2020 Proposed Budget</u>		<u>2020 YTD</u>		<u>2021 Proposed Budget</u>		
\$	28,000.00	\$	24,220.00	\$	28,000.00	
\$	16,710.00	\$	4,790.00	\$	10,000.00	Includes La
\$	-			\$	-	
\$	1,000.00	\$	1,778.00	\$	1,778.00	
\$	500.00	\$	-	\$	500.00	
\$	1,200.00	\$	-	\$	2,400.00	
\$	5,300.00	\$	4,221.00	\$	5,300.00	note A
\$	500.00	\$	1,256.54	\$	1,400.00	
\$	25,210.00			\$	21,378.00	
\$	2,790.00			\$	6,622.00	

andscape and Pond Concrats